

King's Chapel Proposed Budget 2018

	Jan - Dec 17	Budget	Proposed 2018
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4010 · Unrestricted Income</b>			
4011 · KC Trust Fund Revenue	270,000.00	270,000.00	270,000.00
4012 · Price Fund (Fidelity)	26,781.94	26,000.04	26,000.00
<b>Total 4010 · Unrestricted Income</b>	<b>296,781.94</b>	<b>296,000.04</b>	<b>296,000.00</b>
<b>4100 · Donor Restrict Income - Trustee</b>			
4101 · Perry Fund - Minister Salary	17,094.81	15,999.96	17,000.00
4102 · Mary Scott Fund-Weekday service	21,026.80	20,000.04	21,000.00
4103 · Nichols Flower Fund	787.06	699.96	700.00
4104 · Maryann Appley -Sunday Flower	510.68	500.04	500.00
4105 · Pinkham Music Fund-Sunday music	9,854.15	9,000.00	9,000.00
4106 · Bailey Fund - Minister Disc.	25,410.53	14,000.04	20,000.00
4112 · Benevolent Fund Community Act.	2,794.16	3,600.00	3,800.00
4115 - Community Action Committee	1,069.69	0.00	0.00
<b>Total 4100 · Donor Restrict Income - Trustee</b>	<b>78,547.88</b>	<b>63,800.04</b>	<b>72,000.00</b>
<b>4200 · Other Donor Restr Funds</b>			
4203 · Bradley Ministers Disc-US Trust	3,286.00	3,200.04	3,200.00
4204 · Nichols Chapel-Fiduciary Trust	46,666.68	45,000.00	46,000.00
4206 · Christensen Music Endowment	8,000.00	8,000.04	8,000.00
4207 - Misc. Donor Restricted Funds			3,500.00
<b>Total 4200 · Other Donor Restr Funds</b>	<b>57,952.68</b>	<b>56,200.08</b>	<b>60,700.00</b>
<b>4400 · Contributions</b>			
4401 · Stewardship (Annual Appeal)	223,450.92	200,000.04	225,000.00
4402 · Plate Collections	21,509.03	15,000.00	22,500.00
4403 · Second Sunday	5,455.26	5,000.04	5,000.00
4405 · Decor/ Flowers/ Chancel Income	3,335.00	3,000.00	4,000.00
4400 · Contributions - Other	3,689.00	2,499.96	2,500.00
<b>Total 4400 · Contributions</b>	<b>257,439.21</b>	<b>225,500.04</b>	<b>259,000.00</b>
<b>4700 · Other Income</b>			
4710 · Event and Program Income	28,931.50	54,999.96	35,000.00
<b>4720 · Rental Income</b>			
4721 · Minister Housing (non-cash)	63,569.33	69,800.04	69,800.00
4722 · Rental Income	17,500.00	18,000.00	17,500.00
<b>Total 4720 · Rental Income</b>	<b>81,069.33</b>	<b>87,800.04</b>	<b>86,600.00</b>
4730 · Visitor Sales Income	28,369.63	35,000.04	35,000.00
4731 · Visitor Donations	157,558.41	135,000.00	155,000.00
4732 · Visitor Tour Income	23,792.29	24,999.96	35,000.00
4733 - Other Program Income	0.00	0.00	4,000.00
4750 · Donor Restricted Income	0.00	9,999.96	5,000.00
4760 -Transfer from Reserves	0.00	0.00	30,000.00
4700 · Other Income - Other	572.29	0.00	0.00
<b>Total 4700 · Other Income</b>	<b>210,292.62</b>	<b>204,999.96</b>	<b>385,600.00</b>
<b>Total Income</b>	<b>1,011,015.16</b>	<b>989,300.16</b>	<b>1,073,300.00</b>

King's Chapel Proposed Budget 2018

	Jan - Dec 17	Budget	Proposed 2018
<b>Expense</b>			
Uncategorized expense			
<b>6000 · Salaries and Benefits</b>			
<b>6010 · Ministerial Salaries</b>			
6011 · Minister Salaries	80,713.23	92,384.28	102,897.00
6012 - In lieu of FICA	0.00	0.00	7,871.62
6013 · Minister Housing	63,569.33	69,800.04	69,800.00
6014 · Minister Benefits	44,686.27	49,796.04	54,115.62
<b>Total 6010 · Ministerial Salaries</b>	<b>188,968.83</b>	<b>211,980.36</b>	<b>234,684.24</b>
<b>6020 · Salaries - Other</b>			
6021 · Salaries	373,959.32	429,115.08	442,050.00
6022 · Payroll Taxes	29,801.54	32,899.32	33,816.83
6023 · Employee Benefits	36,868.80	44,839.56	57,212.07
<b>Total 6020 · Salaries - Other</b>	<b>440,629.66</b>	<b>506,853.96</b>	<b>533,078.90</b>
6000 · Salaries and Benefits - Other	0.00		
<b>Total 6000 · Salaries and Benefits</b>	<b>629,598.49</b>	<b>718,834.32</b>	<b>767,763.14</b>
<b>6100 · Professional Fees</b>			
6101 · Guest Ministers/Speakers	3,098.75	1,899.96	2,000.00
6102 · Music- includes 1099 choir	14,319.50	11,199.96	14,000.00
6100 · Professional Fees - Other	3,014.73	200.04	12,000.00
<b>Total 6100 · Professional Fees</b>	<b>20,432.98</b>	<b>13,299.96</b>	<b>26,500.00</b>
<b>6200 · General &amp; Administrative Exp</b>			
6201 · Senior Minister Prof. Expenses	0.00	5,000.04	5,000.00
6202 · Asst. Minister Prof. Expense	898.51	3,399.96	3,400.00
6203 · Service Contracts	12,224.80	7,200.00	6,000.00
6204 · Professional Development	2,800.57	1,500.00	1,500.00
6205 · Organizational & Membership Fee	5,021.58	4,500.00	4,550.00
6206 · Food & Function Expense	7,827.11	6,000.00	7,100.00
6207 · Office Supplies	11,186.64	12,000.00	12,000.00
6208 · Music	3,908.30	500.04	4,000.00
6209 · Postage and Delivery	7,261.76	5,499.96	5,600.00
6210 · Printing and Copying	6,735.42	6,699.96	6,200.00
6212 · Bank Fees	1,502.16	714.96	1,415.00
6213 · Payroll Fees	6,004.05	5,199.96	5,500.00
6214 · COGS- Cost of goods sold	10,535.42	17,499.96	10,000.00
6216 · Minister's Discretionary Fund	7,309.25	17,199.96	0.00
6217 - Program Expenses	0.00	0.00	2,500.00
6200 · General & Administrative Exp - Other	4,918.00	4,500.00	6,500.00
<b>Total 6200 · General &amp; Administrative Exp</b>	<b>88,133.57</b>	<b>97,414.80</b>	<b>81,265.00</b>
<b>6300 · Insurance Expense</b>			
6302 · Workers Compensation	5,385.82	3,394.56	3,600.00
<b>Total 6300 · Insurance Expense</b>	<b>5,385.82</b>	<b>3,394.56</b>	<b>3,600.00</b>
<b>6400 · Advertising and Outreach</b>			
6401 · Advertising and Marketing	5,204.73	8,499.96	4,000.00
6402 · Signage	4,125.56	2,499.96	6,500.00

King's Chapel Proposed Budget 2018			
	Jan - Dec 17	Budget	Proposed 2018
<b>Total 6400 · Advertising and Outreach</b>	<b>9,330.29</b>	<b>10,999.92</b>	<b>10,500.00</b>
<b>6500 · Equipment and Furnishings</b>			
6501 · Equipment & Software (< \$1,500)	2,829.98	999.96	2,000.00
6502 · Furnishings (<1,500)	7,044.39	3,000.00	3,500.00
6500 · Equipment and Furnishings - Other	3,931.25	0.00	2,500.00
<b>Total 6500 · Equipment and Furnishings</b>	<b>13,805.62</b>	<b>3,999.96</b>	<b>8,000.00</b>
<b>6600 · Building Repairs &amp; Maintenance</b>			
6601 · Household Expenses	45.85	0.00	0.00
6602 · Maintenance & repair	56,161.88	30,000.00	15,000.00
6603 · Utilities Steam/Gas	29,642.74	26,000.04	26,000.00
6604 · Property Management	9,933.00	10,800.00	10,800.00
6605 · Electricity	14,939.96	17,499.96	16,000.00
6606 · Water & Sewer	5,406.86	6,000.00	5,500.00
6607 · Trash removal	1,550.80	1,500.00	2,000.00
6608 · Custodial	43,563.07	6,000.00	4,000.00
6609 · Telephone/Internet Expense	7,489.86	6,999.96	7,500.00
6610 · Security	3,641.09	3,500.04	3,500.00
6611 · Chancel & decorating supplies	8,015.18	9,999.96	9,500.00
6600 · Deferred Maintenance	0.00	0.00	30,000.00
<b>Total 6600 · Building Repairs &amp; Maintenance</b>	<b>180,390.29</b>	<b>118,299.96</b>	<b>129,800.00</b>
<b>6700 · Restricted Income Expense</b>			
6710 · Community Action	4,924.08	3,600.00	3,600.00
6720 · Second Sunday	6,141.56	5,000.04	5,000.00
6730 · Restricted Income Expense - Other	3,184.36	1,200.00	3,500.00
<b>Total 6700 · Restricted Income Expense</b>	<b>14,250.00</b>	<b>9,800.04</b>	<b>12,100.00</b>
<b>6800 · Transfer to Reserves</b>	<b>10,000.00</b>	<b>9,999.96</b>	<b>10,000.00</b>
<b>6900- Transfer to Minister's Discretionary Fund</b>	<b>0.00</b>	<b>0.00</b>	<b>23,200.00</b>
<b>Total Expense</b>	<b>971,330.65</b>	<b>986,043.48</b>	<b>1,072,728.14</b>
<b>Net Ordinary Income</b>	<b>39,684.51</b>	<b>3,256.68</b>	<b>571.86</b>